

OIAA Treasurer Update

Finances & Online Groups

March 2023



ONLINE INTERGROUP
ALCOHOLICS ANONYMOUS



Treasurer's Update

- ✓ AGENDA
- ✓ 2022 Year End Results
- ✓ 2023 January and February Results
- ✓ 2022 Year End Distributions
- ✓ Banking for Online Groups
- ✓ Virtual Mailbox for Online Groups
- ✓ OIAA Special Worker Update (Bookkeeper)

Finance Committee Info



Finance Committee meets the last Tuesday of each month



Committee Distribution E-Mail: finance@aa-intergroup.org

Treasurer: Brian R. (treasurer@aa-intergroup.org)

Alternate Treasurer: Jennifer B. (alt-treasurer@aa-intergroup.org)

Finance Chair: Spencer W. (finance.chair@aa-intergroup.org)



OIAA Financial Update

2022 Year End Operating Results

7 th Tradition – Groups	\$34,940
7 th Tradition – Individuals	\$23,805
TOTAL 7th Tradition	\$58,745
Operating Expenses	(\$11,194)
Net Excess/(Deficit)	\$47,552



OIAA Financial Update

2023 January & February Operating Results

	January	February
7 th Tradition – Groups	\$3,928	\$4,083
7 th Tradition – Individuals	\$2,063	\$2,393
TOTAL 7th Tradition	\$5,991	\$6,475
Operating Expenses	(\$2895)	(\$890)
Net Excess/(Deficit)	\$3,095	\$5,585



OIAA Financial Update

Excess Funds Distribution*

Entity	Percentage	Estimated Distribution**
AA GSO (US & Canada)	30%	\$7,070
AA (Int'l Literature Fund)	20%	\$4,713
TIAA	20%	\$4,713
NAATW	10%	\$2,357
Carry the Message Project (Grapevine)	20%	\$4,713

*Per OIAA approved 2023 budget

**Distributions expected to be made at the end of March 2023



Digital Banking for AA



MERCURY

Why we chose Mercury?

- Digital First
- Simple authorized user changes (supports service position rotation)
- 2-Factor Authentication
- Payment approvals (requires 2 signers to approve any outgoing payments)
- Digital Debit Cards
- Remote Deposit

Is Mercury right for your online group?

- Pre-requisite
 - Your group must be registered with a local state as a business entity (typically Secretary of State offices)
 - Your group must have a tax identification number



Virtual Mailbox for Online Groups



Problem we were trying to solve?

- Need a legal address for OIAA (one that isn't tied to any officer's physical location, etc)
- Ability to have incoming mail scanned (including 7th Tradition checks)
- US-based physical address for Paypal and banking

Why we chose 'My Travelling Mailbox'

- Low cost (\$150/year for up to 40 incoming envelopes and 35 page scans per month)
- Integration with OIAA's Google Drive storage infrastructure
- Easy to use interface
- Strong customer support

Affiliate Link for signing your group up:

<https://travelingmailbox.com/?ref=1406>

(for each signup, OIAA will get a credit towards our annual fee)



Lori Hauck - Bookkeeper

The screenshot shows a website header with a dark background. On the left is a logo with a stylized 'R' in purple and orange, followed by the text 'RUN YOUR WEALTH TRAIN YOUR WALLET'. To the right are navigation links: 'ABOUT', 'SERVICES', 'BLOG', and 'CONTACT'. Further right is a yellow button with a calendar icon and the text 'BOOK APPOINTMENT'. Below the header, the main content area has the heading 'Run Your BUSINESS Tax Services' in purple and black. A paragraph of text follows, and then a bulleted list of services. To the right of the text is a circular image of a man and a woman in a meeting, with a large purple 'R' overlaid on the image. A small red 'Z' icon is visible in the bottom right corner of the image area.

Run Your BUSINESS Tax Services

Let us handle the financial side. As small business owners, we understand how difficult it is to manage taxes and scale your business at the same time. Tax season doesn't have to be a nightmare! We'll help you with the following:

- Stay on top of your finances
- Get the most out of your tax returns
- Keep you compliant with all the tax rules

We do all the accounting and tax services for your business, so you don't have to worry about finding a different person to handle each task!

- ✓ Services Lori's firm will provide:
 - ✓ Monthly financial statement reporting
 - ✓ Monthly bank reconciliation
 - ✓ Remote deposit (for 7th Tradition checks received)
 - ✓ Annual tax filings (990, 1099's, etc)